



**LIQUID
GASES
UPDATE
MAY
2024**

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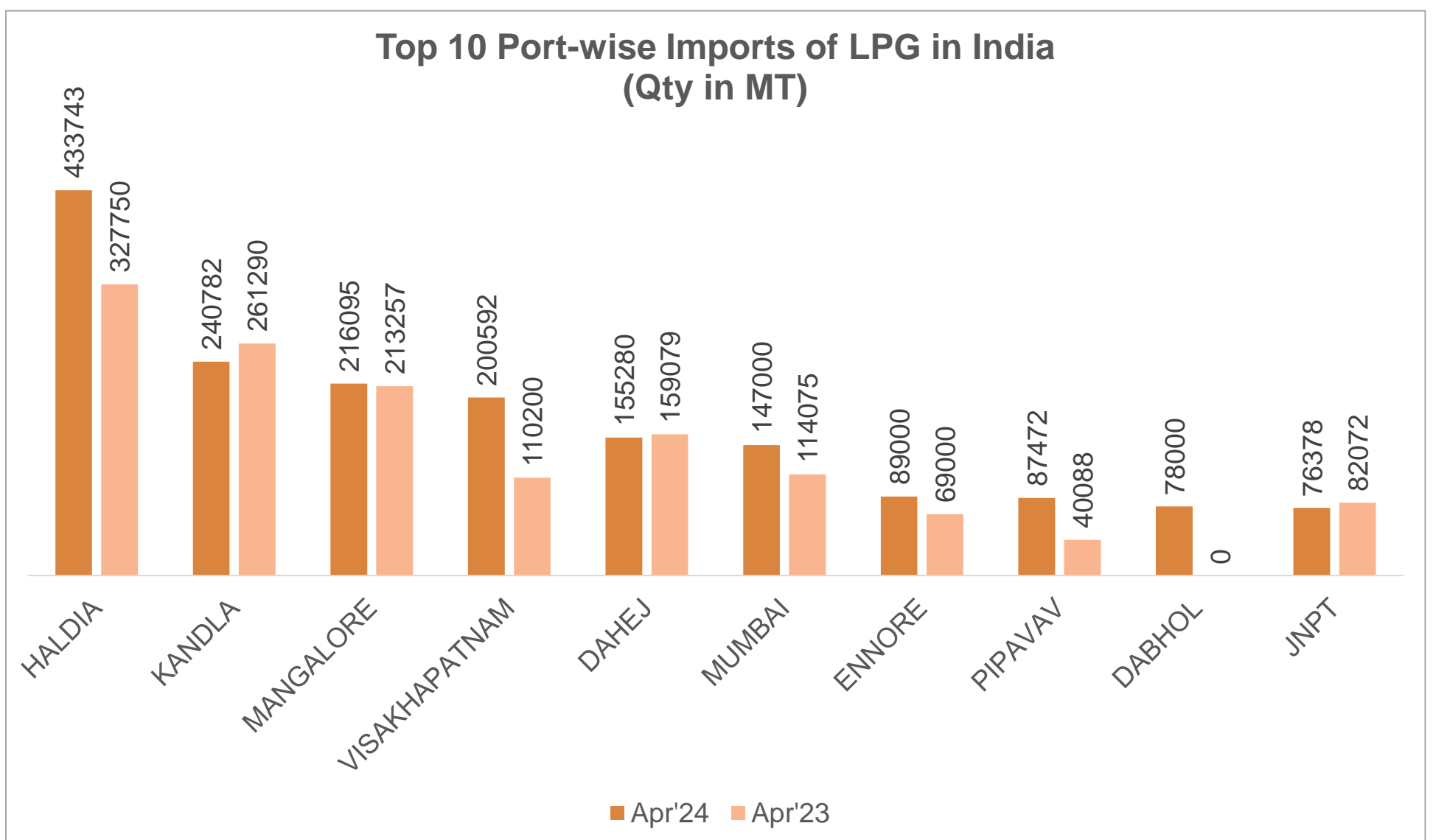
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PORT ANALYSIS LPG

- India's Apr'24 LPG imports were around 1988314 MT, showing an increase of 17.18% since Apr'23.
- Haldia port saw highest traffic of LPG imports at 433743 MT with Kandla port being the second highest at 240782 MT in the period of Apr'24.
- Total Consumption of LPG for the month of Apr'24 was 2018345 MT.



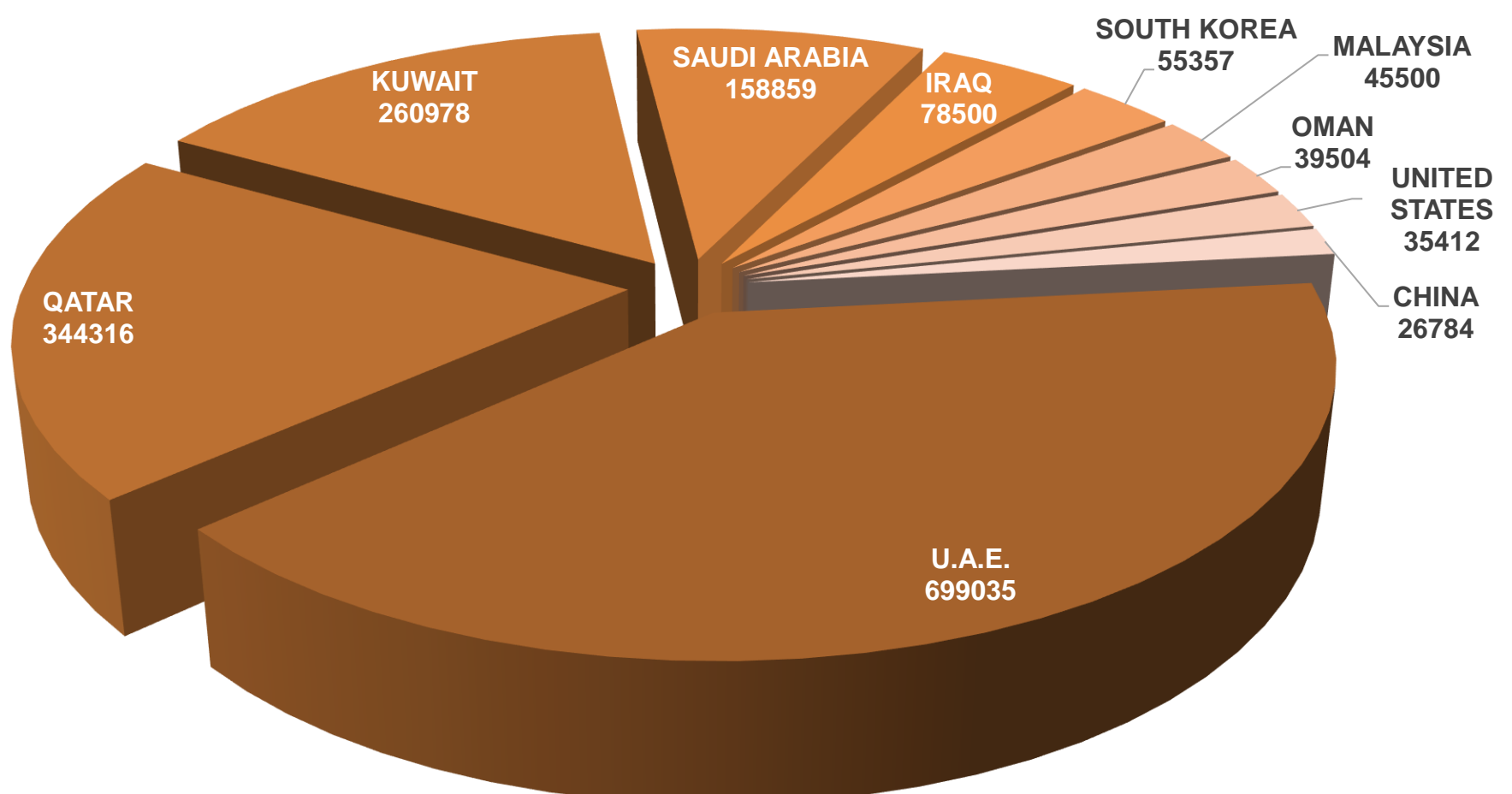
Major Importers of LPG

- Indian Oil Corp. Ltd. imported the highest amount of LPG at 564340 MT in the period of Apr'24.

Top 10 Importers of LPG	Qty In MT
INDIAN OIL CORP. LTD.	564340
HINDUSTAN PETROLEUM CORP. LTD.	516895
BHARAT PETROLEUM CORP. LTD.	298590
RELIANCE INDUS. LTD.	86000
GAIL INDIA LTD.	78000
INDIAN FARMERS FERTILIZERS CO OP LTD.	34135
CHEMPLAST CUDDALORE VINYL LTD.	25807
PETREGAZ KRISHNAPASTNAM PVT. LTD.	23069
ADANI ENTERPRISES LTD.	15322
FERTILIZERS & CHEMICALS TRAVACORE LTD.	15000
GRAND TOTAL	1988314

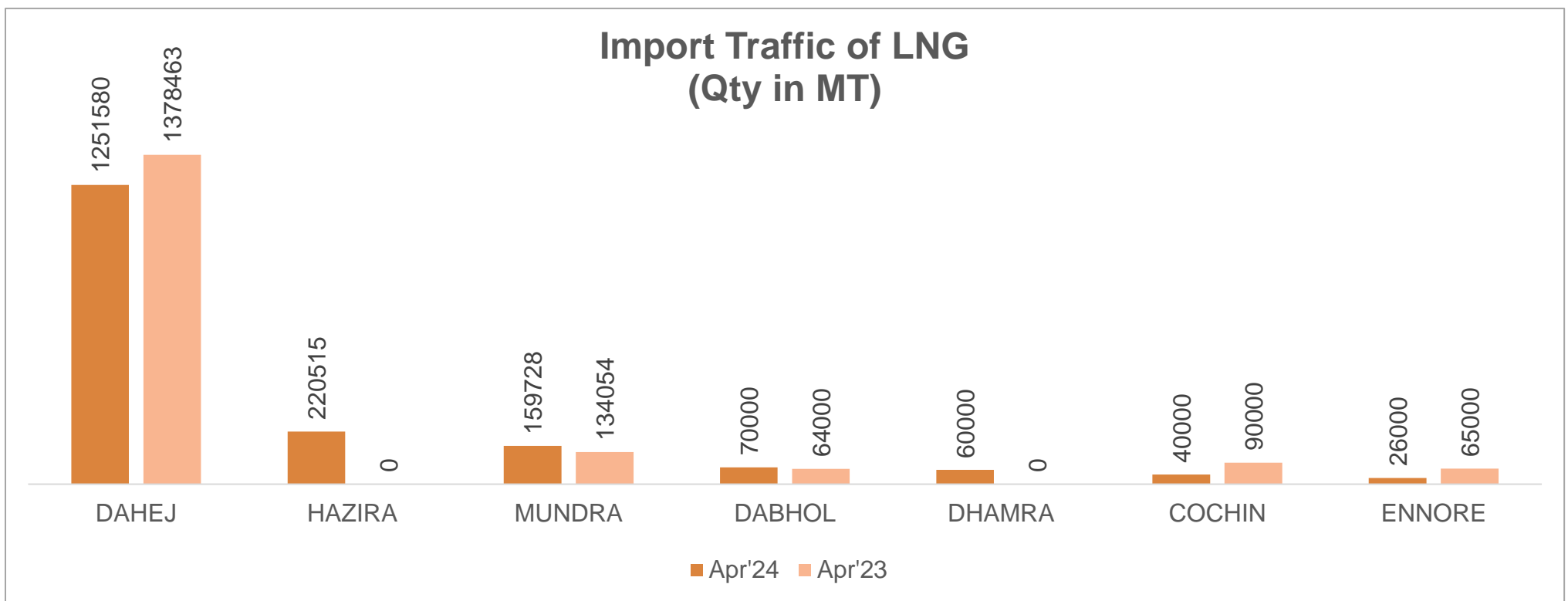
- The highest imports of LPG in Apr'24 came from U.A.E at 699035 MT

Top 10 Country-wise imports of LPG (Apr'24)
(Qty in MT)



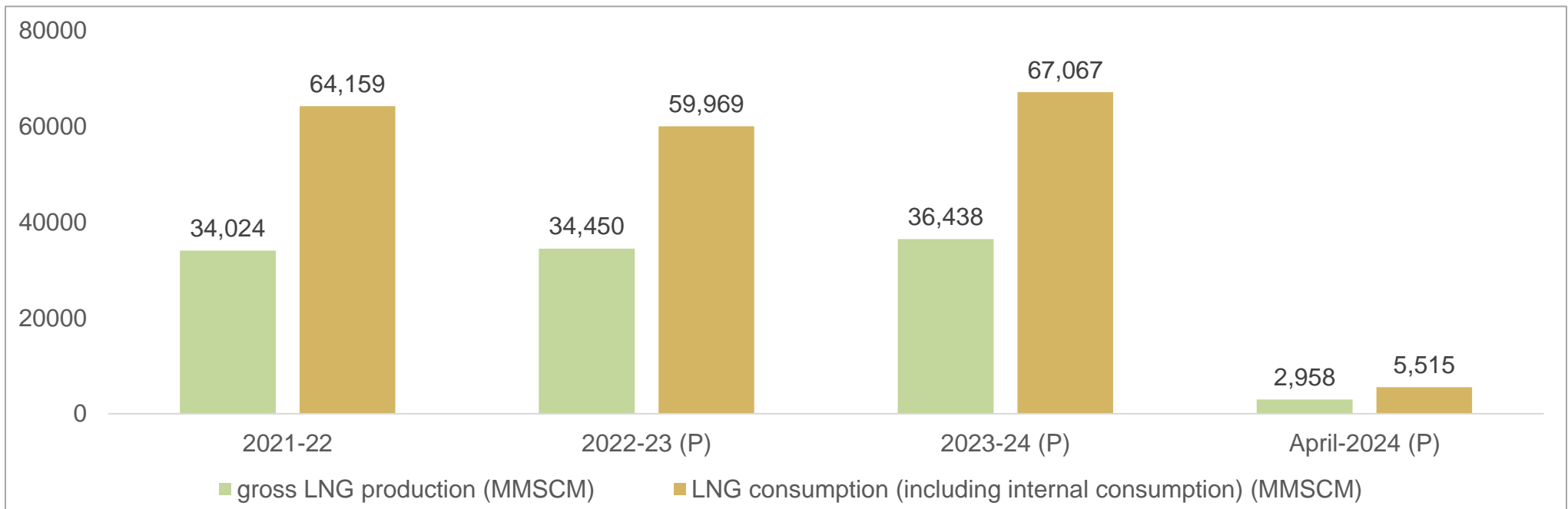
PORT ANALYSIS LNG

- India's Apr'24 LNG imports were around 1827823 MT.
- Dahej port saw highest traffic of LNG imports at 1251580 MT with Hazira port being the second highest at 220515 MT in Apr'24.



Existing LNG Terminals			
Location	Promoters	Capacity as on 01.05.2024	% Capacity utilization (April-Mar'24)
Dahej	Petronet LNG Ltd (PLL)	17.5 MMTPA	95.1
Hazira	Shell Energy India Pvt. Ltd	5.2 MMTPA	30.3
Dabhol	Konkan LNG Limited	*5 MMTPA	42.7
Kochi	Petronet LNG Ltd (PLL)	5 MMTPA	20.6
Ennore	Indian Oil LNG Pvt Ltd	5 MMTPA	18.3
Mundra	GSPC LNG Limited	5 MMTPA	14.6
Dhamra	Adani Total Private Limited	5 MMTPA	27.4
Total Capacity		47.7 MMTPA	

Source: PPAC



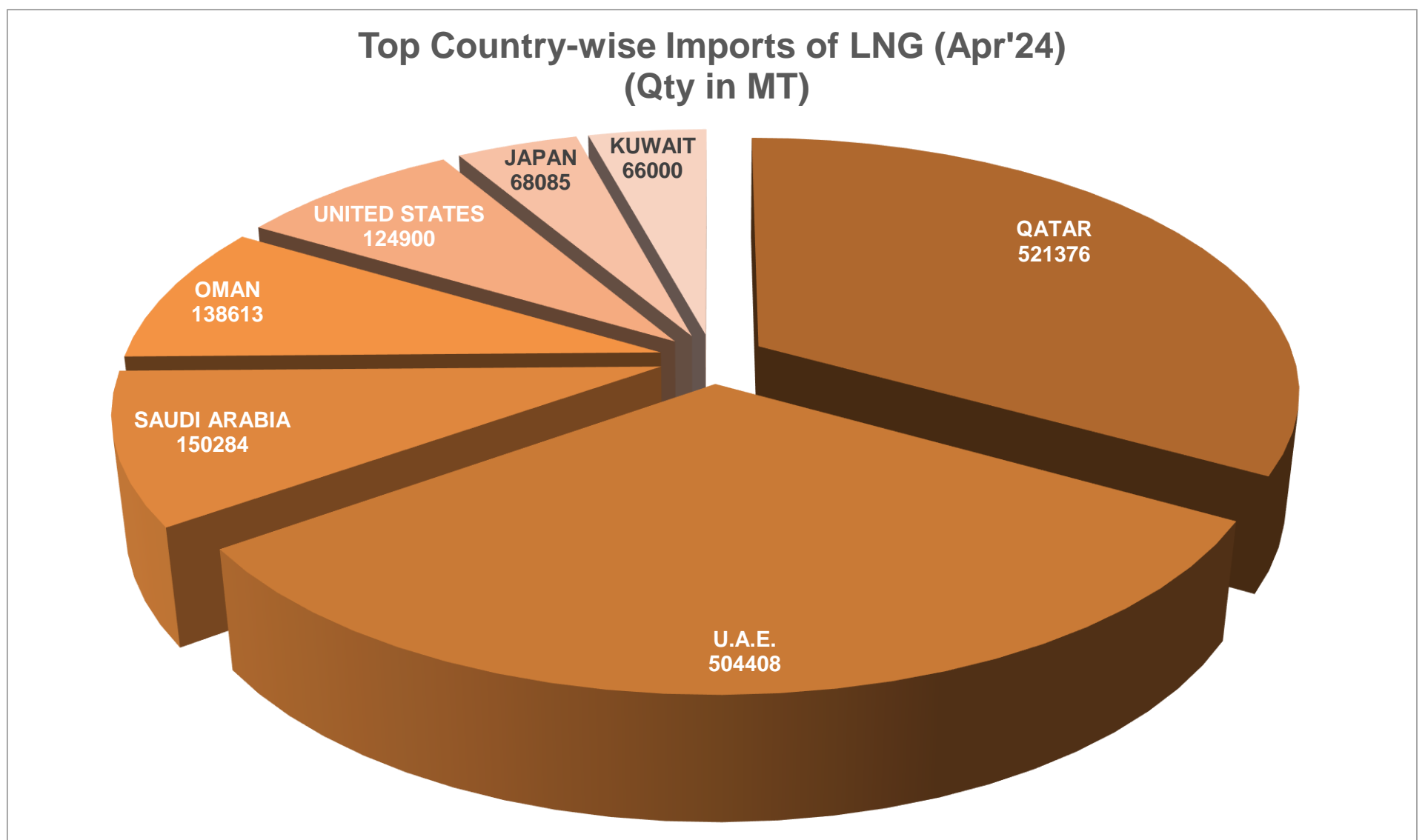
Source: PPAC

Major Importers of LNG

- Petronet LNG Ltd. imported the highest amount of LNG at 9.03 MT in Apr'24.

Top Importers Of LNG (Apr'24)	Qty in MT
PETRONET LNG LTD.	623209
GAIL INDIA LTD.	401638
GUJARAT PETROLEUM CORPN. LTD.	159728
GSPC LNG LTD.	150434
INDIAN OIL CORPN. LTD.	146830
TORRENT POWER LTD.	125469
I PROEC ENERGY LTD.	63692
GRAND TOTAL	22.20

- The highest imports of LNG came from QATAR at 521376 MT in Apr'24.





GAIL and CoolCo sign deal for newly built LNG carrier

The time charter for the LNG carrier will commence in early 2025, with GAIL having the option to extend the charter by two additional years beyond the firm 14-year period

GAIL on Saturday said that it has entered into a 14-year Time Charter Party with Cool Company, a pure play liquefied natural gas (LNG) shipping company, for a new carrier as the state-run aims to expand its carrier fleet. The time charter for the LNG carrier will commence in early 2025 and GAIL will have the option to extend it by two additional years beyond the firm 14-year period, the country's largest gas utility said.

GAIL presently has four LNG carriers in its fleet.

GAIL's Executive Director (Marketing – Shipping & International LNG) S Bairagi said, "GAIL is looking forward to taking delivery of the LNG carrier as part of its ambitious plans for meeting the large and growing demand for natural gas in India."

CoolCo CEO Richard Tyrrell said "We are delighted to announce a long-term charter with GAIL, the leading gas company in one of the highest growth markets for LNG. The leading-edge technology and best-in-class economic and environmental performance of this newbuild LNG carrier secure GAIL's ability to transport clean-burning LNG in a highly efficient and cost-effective manner for many years to come." The Maharatna company owns and operates a network of over 16,200 km of natural gas pipelines across the country. It is also concurrently executing multiple pipeline projects to further enhance the spread. GAIL commands around 70 per cent market share in gas transmission and has over 50 per cent gas trading share in India.

Source: The HBL

OTHER REPORTS FOR MAY 2024

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Research Cell,

J. M. BAXI & CO., Godrej Coliseum, Office No. 801, 8th floor, "C" wing, Behind Everard Nagar, Off. Somaiya Road, Sion. Mumbai - 400022 INDIA.

Contact Details,

Telephone: 022 61077100 Ext 161/145,
Mobile: 091-7506004224 / 7045659111,
Mail: shwetalk@jmbaxi.com
Website: www.jmbaxico.com